



Hype awarded two new grants to accelerate the deployment of its network of 26 renewable hydrogen production and refuelling stations in the Greater Paris area by 2025

Paris, February 9th, 2023

Hype, an independent and entrepreneurial pure player in hydrogen mobility solutions, launched in 2009 by Mathieu Gardies, has secured two new grants from the French Agency for Ecological Transition (ADEME) and European Climate Infrastructure and Environment Executive Agency (CINEA) following competitive call for proposals. These grants will enable Hype to accelerate the deployment of its renewable hydrogen supply and hydrogen refuelling station network across the Greater Paris area that is open to all types of hydrogen fuelled vehicles.

- The "**Hype Network Paris 2024**" project has been selected as part of the "*CEF - Transport - AFIF (Alternative Fuels Infrastructure Facility)*" competitive call for proposals, launched by the European Commission to develop sustainable transport infrastructure in Europe and would receive a grant of nearly €15 million. The *Banque des Territoires (Groupe Caisse des Dépôts et Consignations)*, a minority shareholder in Hype since 2017, will also contribute €6 million to the project.
- The "**H24byHype**" project coordinated by Hype, with its partners Ecolotrans, Enertrag, Loxam, Malherbe, Neoen, VINCI and the City of Paris, is one of the winners of the "*Ecosystèmes territoriaux hydrogène*" request for proposal organized by ADEME. In this context, ADEME board of directors has approved €21.4 million subsidies.

These two projects will facilitate the deployment of 10 Hype hydrogen refuelling stations in the Greater Paris area, and corresponding renewable hydrogen production capacity as well as the associated uses. This network will complement the one developed by Hype as part of the "**Last Mile by Hype**" project, which includes the deployment of 16 hydrogen refuelling stations (and corresponding renewable hydrogen production capacity) in the Greater Paris area, as well as the development of the last mile logistics market. For this project, Hype had previously secured €19 million in grants from ADEME, the Ile-de-France Region and the European programme *Connecting Europe Facility (CEF)*.

These complementary projects, which in total have been awarded more than €55 million, will accelerate the deployment of the network of 26 Hype stations open to all in the Greater Paris area, while supporting the development of heavy-duty vehicles and intensive mobility in urban and suburban areas: last-mile logistics (light commercial vehicles), heavy goods trucks, buses and waste collectors, as they enter the market.

As part of the strategic alliance with the VINCI Group, VINCI Energies will be responsible for building these 26 new stations, while VINCI Concessions has invested €15 million in Hype¹.

¹ VINCI Concessions will leverage its resources to help Hype deploy its network of stations in other regions across France and further afield, including by drawing on VINCI Energies' expertise in hydrogen.



Hype, which operates the largest fleet of hydrogen-powered taxis in the world, is growing rapidly with 290 vehicles currently, and is increasing the pace of the expansion of the fleet with the placing of a new firm order with Toyota for 388 Mirai 2 vehicles in late 2022.

Leveraging this strong dynamic, experience, partnerships, and scalable model, simultaneously integrating sourcing, distribution and uses, Hype will soon announce new regions in which it will expand, in France and abroad.

Mathieu Gardies, Chairman and CEO, founder, and majority shareholder of Hype, said: *"For 7 years now, we have been demonstrating the relevance of hydrogen, complementary to battery solutions, in order to facilitate and accelerate the transition of certain inevitable forms of mobility towards 'zero tailpipe emissions'. Our integrated model, which simultaneously provides the sourcing and distribution of renewable hydrogen, as well as its uses, with taxis as the first market that we directly operate in, confirms its relevance and robustness to successfully scale up hydrogen mobility. The 'CEF - Transport – AFIF' grant from the European Union and the 'Ecosystèmes territoriaux hydrogène' grant from ADEME, as well as our strategic alliance with the VINCI group, along with our other partners Akuo, HRS, McPhy and the Banque des Territoires, once again validate the unique model developed by Hype. This support will enable us to accelerate the deployment of our network of renewable hydrogen stations in the Greater Paris area, which we are also going to extend in the very near future to new regions in France and abroad."*

Thomas Bertheau, hydrogen referent at ADEME Île-de-France, said: *"Through its call for proposals 'Ecosystèmes territoriaux hydrogène', ADEME intends to support the development of hydrogen production and distribution facilities, as well as their uses. Hype, which has an ambitious project for the development of zero-emission mobility and supplies various uses in the Greater Paris area, fits into this framework. We are delighted to be able to contribute to the emergence of a hydrogen industry that meets the current challenges of decarbonizing vehicle fleets and improving air quality in the Greater Paris area"*.

Richard Ferrer, Head of Innovation & Alternative Fuels at the European Climate Infrastructure and Environment Executive Agency (CINEA) said: *"Supporting the emergence of low-carbon hydrogen mobility is one of the European Union's major objectives. The selection of this project for European funding is part of the ambitious 'Green Deal' for Europe. The 'Hype Network Paris 2024' is therefore emblematic of the possibilities for energy transition in the transport sector in order to achieve by 2030 a reduction in emissions of at least 55% compared to 1990, for the greater benefit of European citizens. The European Union will continue to support these sustainable initiatives, in partnership with financial institutions such as the Groupe Caisse des Dépôts et Consignations, notably through the Alternative Fuels Infrastructure Facility (AFIF) whose call for proposals worth more than €1 billion remains open until the end of December 2023."*

ABOUT HYPE

Launched in Paris in 2015 at COP 21, in response to the public health emergency of air and noise pollution in urban areas, Hype is developing the first hydrogen mobility platform integrating sourcing and production, distribution and uses, with taxis as the first relevant market. Hype, which has been operating the world's largest fleet of hydrogen-powered taxis for the past seven years, now seeks to drive a rapid and mass transition to zero-emission on-demand transportation and professional mobility uses.

Leveraging its speed of execution, its agility, its scalable and integrated model facilitating the use of zero emission mobility solutions for as many drivers and customers as possible in the short term, Hype plans to deploy its platform in 15 other regions in France and around the world by the end of 2025. www.hype.taxi



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